

# CITY OF LADUE

## NOTICE OF PUBLIC HEARING

A Public hearing will be held at 8:00 a.m. on September 27, 2019, at Ladue City Hall, 9345 Clayton Road, at which citizens may be heard on the property tax rates proposed to be set by the City of Ladue, Missouri, a political subdivision. The tax rates shall be set to produce the approximate revenues provided for in Section 137.073.2 RSMo and Article X, Section 22, of the Missouri Constitution.

<u>Assessed Valuation</u> (By Categories)	<u>Current Estimated</u> <u>Tax Year 2019</u>	<u>Actual</u> <u>Tax year 2018</u>
Real Estate - Residential	\$690,888,120	\$614,041,820
Agricultural	\$2,080	\$1,970
Commercial	\$53,690,110	\$45,670,150
Personal Property	\$53,918,353	\$50,666,683
Railroad and Utility	\$5,420,851	\$4,571,065
TOTAL	\$803,919,514	\$714,951,688

<u>Amount of Property Tax</u> <u>Tax Revenue Budgeted for</u> <u>2019</u>	<u>Proposed Tax Rates for 2019</u> <u>(Per \$100)</u>	<u>Actual Tax Rates</u> <u>for Year 2018</u>
\$4,174,243	Residential    0.6170	0.6760
\$0	Agricultural    0.0000	0.0000
\$281,650	Commercial    0.5660	0.6530
\$385,251	Personal Prop. 0.7560	0.7560

If the tax rate ceiling allowed is less than or greater than the proposed rate, the City of Ladue will set the final rate as determined by the St. Louis County Board of Equalization final assessed values and as validated by the State of Missouri Auditor.

City of Ladue, Missouri

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By: Sam Zes, Finance Director