

**Minutes of Meeting
City of Ladue Finance, Revenue, and Taxation Committee
December 3, 2015 at 9:00 AM**

A meeting of the Finance, Revenue, and Taxation Committee for the City of Ladue was held on December 3, 2015 at 2:00 p.m. at the City Hall conference room. The following members were present:

Chairman Jim Schiele
Mr. Joe Gazzoli
Ms. Gina Hoagland
Mr. Jim Thompson
Ms. Stacey Kamps

Also present were Ex-Officio members Mayor Nancy Spewak, Ms. Laura Rider, City Clerk /Asst. to the Mayor, Julie O'Guinn, Director of Finance, Jen Kissinger with Paric, and Councilman John Fox.

The meeting was called to order by Chairman Schiele at 9:00 a.m.

Approval of the Agenda:

Ms. Hoagland moved for approval and adoption of the agenda; seconded by Mr. Thompson, and the vote thereupon was as follows:

Chairman Jim Schiele	"Aye"
Mr. Joe Gazzoli	"Aye"
Ms. Gina Hoagland	"Aye"
Mr. Jim Thompson	"Aye"
Ms. Stacey Kamps	"Aye"

The motion was passed unanimously.

Approval of Minutes: None

Public Forum: None

Ms. O'Guinn reviewed the changes made to the 2016 Draft Budget. She stated the Thermal Imaging Cameras for the Fire Department were removed from the 2016 budget, due to purchasing in 2015; a new HVAC replacement system for the Public Works Department was added in the amount of \$8,500.00; Storm Water Implementation design by H.R. Green was added in the amount of \$200,000.00, at the request of City Council; the Long-term General Fund projection was updated with pension estimates from Milliman, which are lower than expected and improves the long term plan; and the Capital plan was extended to include the projected reimbursement to the General Fund for the Firehouse #1 transfer.

Chairman Schiele asked for a motion to recommend the 2016 Draft Budget, as amended, to the City Council. Mr. Gazzoli made a motion which was seconded by Ms. Hoagland and the vote thereupon was as follows:

Chairman Jim Schiele	"Aye"
Mr. Joe Gazzoli	"Aye"
Ms. Gina Hoagland	"Aye"
Mr. Jim Thompson	"Aye"
Ms. Stacey Kamps	"Aye"

The motion was passed unanimously.

Ms. O'Guinn reviewed several revenue opportunities, including the Out of State Vehicle Sales Tax Ballot Opportunity. She explained the Vehicle Sales Tax is a tax the City of Ladue is already collecting and will cease in November 2016 if a vote to continue this tax is not approved by citizens. This represents a possible loss of City revenue in the amount of \$144,000 annually. Ms. O'Guinn stated multiple opportunities exist to increase revenue, however all require a vote of the citizens, and none are as important as the potential loss of revenue from the Vehicle Sales Tax. Mr. Gazzoli asked what the next step would be and Mayor Spewak stated the City will have to write ballot language and then discuss possible election dates.

Chairman Schiele asked for a motion to adjourn the meeting. Mr. Gazzoli made a motion which was seconded by Ms. Hoagland and the vote thereupon was as follows:

Chairman Jim Schiele	"Aye"
Mr. Joe Gazzoli	"Aye"
Ms. Gina Hoagland	"Aye"
Mr. Jim Thompson	"Aye"
Ms. Stacey Kamps	"Aye"

The motion was passed unanimously and the meeting adjourned at 10:00 a.m.



James E. Schiele
Chairman