

# CITY OF LADUE

## NOTICE OF PUBLIC HEARING

A Public hearing will be held at 8:00 a.m. on September 27, 2017, at Ladue City Hall, 9345 Clayton Road, at which citizens may be heard on the property tax rates proposed to be set by the City of Ladue, Missouri, a political subdivision. The tax rates shall be set to produce the approximate revenues provided for in Section 137.073.2 RSMo and Article X, Section 22, of the Missouri Constitution.

<u>Assessed Valuation</u> (By Categories)	<u>Current Estimated</u> <u>Tax Year 2017</u>	<u>Actual</u> <u>Tax year 2016</u>
Real Estate - Residential	\$610,497,840	\$575,872,260
Agricultural	\$1,970	\$1,970
Commercial	\$45,382,560	\$41,022,190
Personal Property	\$49,812,373	\$48,560,107
Railroad and Utility	\$5,069,131	\$5,126,232
<b>TOTAL</b>	<b>\$710,763,874</b>	<b>\$670,582,759</b>

<u>Amount of Property Tax Revenue</u> <u>Budgeted for 2017</u>	<u>Proposed Tax Rates for 2017 (Per \$100)</u>	<u>Actual Tax Rates for Year 2016</u>
\$3,617,454	Residential 0.6710	0.6880
\$0	Agricultural 0.0000	0.0000
\$314,561	Commercial 0.6500	0.6870
\$336,295	Personal Prop. 0.7560	0.7560

If the proposed tax rate is adopted, the increase in tax revenue as a result of reassessment is 2.10% or \$89,000.

The increase in tax revenue due to an increase in assessed value resulting from new construction and improvements is projected at \$43,500.

If the tax rate ceiling allowed is less than or greater than the proposed rate, the City of Ladue will set the final rate as determined by the St. Louis County Board of Equalization final assessed values and as validated by the State of Missouri Auditor.

City of Ladue, Missouri  
By: Sam Zes, Finance Director