

BILL NO. 2329

ORDINANCE NO. 2329

AN ORDINANCE TO AMEND SECTION 2-105(B) OF CHAPTER 2 ADMINISTRATION, ARTICLE IV, OF THE CODE OF ORDINANCE OF THE CITY OF LADUE, ST. LOUIS COUNTY, MISSOURI REGARDING THE COMPOSITION OF THE REVENUE, FINANCE, AND TAXATION COMMITTEE

WHEREAS, the City of Ladue established a Revenue, Finance, and Taxation Committee to advise the mayor and Council on all matters related to the financial condition of the city; and

WHEREAS, under the existing Section 2-105 the committee shall consist of five members who shall be residents of the City; and

WHEREAS, it is the desire of the Revenue, Finance, and Taxation Committee to increase the number of volunteer commissioners to seven to better ensure a meeting quorum, and to avoid a potential tie-breaking decision; and

WHEREAS, a copy of this bill has been made available for public inspection prior to its consideration by the Council and read by title two times in an open meeting prior to passage.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LADUE, ST. LOUIS COUNTY, MISSOURI, AS FOLLOWS:

SECTION 1. The City of Ladue hereby amends Section 2-105(b) of Chapter 2 Administration, Article IV. of the Ladue Code of Ordinances by replacing the number five with seven.

SECTION 2. This Ordinance shall be in full force and effect from and after its adoption and approval by the Mayor.

PASSED THIS 21ST DAY OF FEBRUARY 2023.

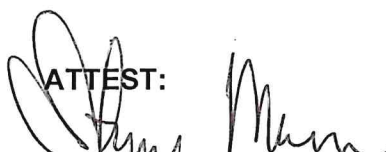


President, City Council

ADOPTED AND APPROVED THIS 21ST DAY OF FEBRUARY 2023.



Nancy Spewak, Mayor

ATTEST:


Stacey Mann, City Clerk

Exhibit A

Sec. 2-105. - Revenue, finance and taxation committee established.

(a) There is hereby established a revenue, finance, and taxation committee which shall advise the mayor and council on all matters of revenue and taxation, and upon the financial condition of the city. They shall make recommendations to the mayor and council on controlling expenses and enhancing revenues. They shall review the draft of the annual budget of the city and recommend, with or without alteration, its approval to the mayor and council. They shall review the results of the annual independent audit and make appropriate recommendations to the mayor and council based upon the findings therein.

(b) The committee shall be comprised of ~~five~~ ~~seven~~ members who are residents of the city and shall be appointed by the mayor with the consent of the council. The mayor, treasurer, and collector shall be members ex officio. Committee members shall be appointed for terms of three years each; however, the first committee shall have two members with terms of one year, two members with terms of two years, and one member with a term of three years, as designated by the mayor and council.