

CITY OF LADUE
NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR ENDING DECEMBER 31, 2018

A Public Hearing on a proposed budget for the fiscal year beginning January 1, 2018, and ending December 31, 2018 will be held before the Ladue City Council at 4:00 p.m. on December 18, 2017, at the City Hall, 9345 Clayton Road, Ladue, Missouri. Citizens attending the Public Hearing shall have the right to provide written and oral comments and to ask questions concerning the entire budget. The proposed budget is as follows:

| ITEM | GENERAL FUND | RD & BRDG FUND | CAP IMP FUND | STRM WTR FUND | PUBLIC SAFETY FUND | TOTAL |
|---|---------------------|--------------------|--------------------|--------------------|--------------------------|---------------------|
| PROJECTED FUND BALANCE 12/31/17 | \$11,357,017 | \$2,597,169 | \$1,346,559 | \$8,735,872 | \$20,000 | \$24,056,618 |
| REVENUE | | | | | | |
| TAXES | 7,624,748 | | | | 400,000 | \$8,024,748 |
| LICENSES & PERMITS | 1,024,923 | 36,000 | | | | \$1,060,923 |
| INTERGOVERNMENTAL CHARGES FOR SERVICES | 2,308,920 | 888,800 | 893,200 | 1,103,991 | | \$5,194,911 |
| FINES & FORFEITS | 431,645 | | | | | \$431,645 |
| INTEREST | 220,400 | | | | | \$220,400 |
| MISCELLANEOUS AND GRANTS | 71,600 | 2,525 | | 21,210 | | \$95,335 |
| MISCELLANEOUS AND GRANTS | 99,037 | 840,913 | 6,000 | 148,397 | | \$1,094,347 |
| TOTAL REVENUE | \$11,781,273 | \$1,768,238 | \$899,200 | \$1,273,597 | \$400,000 | \$16,122,309 |
| INTERFUND TRANSFERS* | | | | | | |
| ROAD & BRIDGE/STORM WATER PUBLIC SAFETY FUND | \$648,769 | (\$487,496) | | (161,273) | | \$0 |
| | \$160,000 | | \$114,000 | | (274,000) | \$0 |
| EXPENDITURES | | | | | | |
| ADMINISTRATIVE | 996,370 | | 254,850 | | | \$1,251,220 |
| POLICE | 4,681,955 | | 260,560 | | 198,000 | \$5,140,515 |
| FIRE | 5,340,795 | | 315,527 | | 76,000 | \$5,732,322 |
| PUBLIC WORKS | 1,644,286 | 487,496 | 404,731 | 161,273 | | \$2,697,786 |
| BUILDING | 618,846 | | 93,200 | | | \$712,046 |
| FINANCE | 293,723 | | | | | \$293,723 |
| STORM WATER | | | | 1,228,261 | | \$1,228,261 |
| ROAD & BRIDGE | | 1,308,504 | | | | \$1,308,504 |
| CAPITAL ACQUISITIONS | | | 0 | 1,813,577 | | \$1,813,577 |
| DEBT SERVICE | | | 464,911 | | | \$464,911 |
| TOTAL EXPENDITURES | \$13,575,976 | \$1,796,000 | \$1,793,779 | \$3,203,111 | \$274,000 | \$20,642,865 |
| OPERATING SURPLUS (DEFICIT) | (985,933) | (515,258) | (780,579) | (2,090,787) | (148,000) | (\$4,520,557) |
| TRANSFER- CAPITAL (DEBT SERVICE)** | (1,000,000) | | 1,000,000 | | | \$0 |
| NET FUND ACTIVITY FOR 2018 | (\$1,985,933) | (\$515,258) | \$219,421 | (\$2,090,787) | \$126,000 | (\$4,520,557) |
| PROJECTED FUND BALANCE 2018 | \$9,371,084 | \$2,081,911 | \$1,565,980 | \$6,645,085 | \$146,000 | \$19,536,061 |
| TOTAL EST. RESERVES 12/31/2018 | \$9,371,084 | \$2,081,911 | \$1,565,980 | \$6,645,085 | \$146,000 | \$19,536,061 |

*Inter-fund Transfers are evaluated in a detailed worksheet documenting department activity. A copy of the worksheet is available by calling city hall.

** Transfer to Capital Fund for debt service of the new firehouse.