

**CITY OF LADUE  
NOTICE OF PUBLIC HEARING**

A Public hearing will be held at 8:00 a.m. on September 29, 2016, at Ladue City Hall, 9345 Clayton Road, at which citizens may be heard on the property tax rates proposed to be set by the City of Ladue, Missouri, a political subdivision. The tax rates shall be set to produce the approximate revenues provided for in Section 137.073.2 RSMo and Article X, Section 22, of the Missouri Constitution.

<u>Assessed Valuation</u> (By Categories)	<u>Current Estimated</u> <u>Tax Year 2016</u>	<u>Actual</u> <u>Tax year 2015</u>
Real Estate - Residential	\$575,872,260	\$572,428,620
Agricultural	\$1,970	\$0
Commercial	\$41,022,190	\$40,900,060
Personal Property	\$48,560,107	\$45,442,155
Railroad and Utility	\$5,126,232	\$5,517,045
<b>TOTAL</b>	<b>\$670,582,759</b>	<b>\$664,287,880</b>

<u>Amount of Property Tax</u> <u>Revenue Budgeted for 2016</u>	<u>Proposed Tax Rates for 2016</u> (Per \$100)	<u>Actual Tax Rates for Year 2015</u>
\$3,641,180	Residential 0.6880	0.6870
\$0	Agricultural 0.0000	1.0000
\$260,163	Commercial 0.6940	0.6870
\$314,702	Personal Prop. 0.7560	0.7560

If the proposed tax rate is adopted, the increase in tax revenue as a result of reassessment is 0.0% or \$0.

If the tax rate ceiling allowed is less than or greater than the proposed rate, the City of Ladue will set the final rate as determined by the St. Louis County Board of Equalization final assessed values and as validated by the State of Missouri Auditor.

City of Ladue, Missouri  
By: Sam Zes, Finance Director

*Posted on 9/16/16 at 10:45 am. J. Rider*