

**CITY OF LADUE
NOTICE OF PUBLIC HEARING
PROPOSED BUDGET FOR FISCAL YEAR ENDING DECEMBER 31, 2016**

A Public Hearing on a proposed budget for the fiscal year beginning January 1, 2016, and ending December 31, 2016 will be held before the Ladue City Council at 4:00 p.m. on December 21, 2015, at the City Hall, 9345 Clayton Road, Ladue, Missouri. Citizens attending the Public Hearing shall have the right to provide written and oral comments and to ask questions concerning the entire budget. The proposed budget is as follows:

ITEM	GENERAL FUND	RD & BRDG FUND	CAP IMP FUND	STRM WTR FUND	TOTAL
PROJECTED FUND BALANCE 12/31/15	\$11,084,216	\$2,527,311	\$1,379,130	\$7,147,461	\$22,138,118
REVENUE					
TAXES	8,020,980				\$8,020,980
LICENSES & PERMITS	677,340	36,000			\$713,340
INTERGOVERNMENTAL	2,560,234	874,100	929,101	1,093,060	\$5,456,495
CHARGES FOR SERVICES	392,252				\$392,252
FINES & FORFEITS	406,512				\$406,512
MISCELLANEOUS	129,037	684,548	24,980	403,922	\$1,242,487
TOTAL REVENUE	\$12,186,355	\$1,594,648	\$954,081	\$1,496,982	\$16,232,066
INTERFUND TRANSFERS*	(\$1,808,430)	(\$487,496)	2,400,000	(104,074)	
EXPENDITURES					
ADMINISTRATIVE	930,785	75,725	223,685	34,807	\$1,265,002
POLICE	4,583,929		195,545		\$4,779,474
FIRE	5,082,914		19,940		\$5,102,854
PUBLIC WORKS	1,544,469	317,162	231,175	785,125	\$2,877,931
BUILDING	440,561		93,500		\$534,061
CAPITAL ACQUISITIONS		1,079,713	2,700,000	444,471	\$4,224,184
TOTAL EXPENDITURES	\$12,582,658	\$1,472,600	\$3,463,845	\$1,264,403	\$18,783,506
OPERATING SURPLUS (DEFICIT**)	(\$2,204,733)	(\$365,448)	(\$109,764)	\$128,505	(\$2,551,440)

RESERVE ADJUSTMENTS					
NET FUND ACTIVITY FOR 2016	(\$2,204,733)	(\$365,448)	(\$109,764)	\$128,505	(\$2,551,440)
PROJECTED FUND BALANCE 2016	\$8,879,483	\$2,161,863	\$1,269,366	\$7,275,966	\$19,586,678
CONTINGENCY RESERVE					
TOTAL EST. RESERVES 12/31/2016	\$8,879,483	\$2,161,863	\$1,269,366	\$7,275,966	\$19,586,678

*Inter-fund Transfers are assessed in a detailed worksheet documenting department activity. A copy of the worksheet is available by calling city hall.

**The Operating Deficit in the General Fund is reflective of a proposed one time \$2.4 million dollar transfer to the Capital Fund, for Fire House construction. Without the transfer the General Fund has a budgeted surplus of \$195,267.