

Minutes of Meeting
City of Ladue Insurance Committee
October 3rd, 2013 9:00 a.m.

A meeting of the Insurance Committee for the City of Ladue was held on October 3rd, 2013 at 9:21 a.m. at Ladue City Hall. The following members were present:

Mr. Martin S. Kerckhoff, Chairman
Mr. Steve Hall (9:30)
Mr. Walter Klein
Mr. Bob Roth (9:20)

Also present were Mayor Nancy Spewak, Mr. Mike Wooldridge (Asst. to the Mayor/City Clerk), Mr. Rick Jett (Finance Director), Mr. David Layton of the Charles L. Crane Agency and Ms. Cathy Quinn of the Daniel and Henry Company. Committee Member Parker Fritschle was absent.

The meeting was called to order by Chairman Kerckhoff at 9:21 a.m. He asked for a motion to approve the agenda. Mr. Roth made the motion which was seconded by Mr. Klein and the motion passed unanimously. Chairman Kerckhoff asked for a motion to approve the minutes of the April 2, 2013 meeting. Mr. Roth made the motion which was seconded by Chairman Kerckhoff and the motion passed unanimously.

There were no members of the public present.

Mr. Layton reviewed the Commercial Property, Liability, and Worker's Compensation Insurance projections for budget year 2014. He stated per Traveler's, an overall increase of 10% is likely for property, liability, and auto polices. He also said Traveler's has expressed an interest in quoting on the City's work comp policy next year, which could be beneficial since the City could be expecting a 17.3% increase due to an increase in the modification rate.

Ms. Quinn reviewed the Health and Dental Insurance projections for budget year 2014. She stated the overall trend is about a 12% increase which includes 4-5% ACA fees and 7-8% based on claims and administration costs. Mayor Spewak commented that promoting a health and wellness program to employees might result in a reduction of claims.

Mr. Jett reminded the committee that renewal dates for all policies were moved to July 1, 2014 so all increases would be in effect for only half of 2014. He also stated that Holmes Murphy products are under contract until 2015-2016 and there have been no claims under the Life or Disability policies to date.

Chairman Kerckhoff informed the members that the committee would continue to have 3 meetings per year and they would begin at 9:00 a.m.

The next meeting dates were set for May 8th, 2014 and June 5th, 2014 at 9:00 a.m.

Chairman Kerckhoff asked if there was any more business to be discussed, there being none, he asked for a motion to adjourn. Mr. Roth made the motion which was seconded by Mr. Hall. The meeting was adjourned at 10:30 a.m.



Mr. Martin Kerckhoff
Chairman