

**MINUTES OF MEETING
CITY COUNCIL OF THE CITY OF LADUE
ST. LOUIS COUNTY, MISSOURI
THURSDAY, SEPTEMBER 29, 2016**

A meeting of the City Council of the City of Ladue, St. Louis County, Missouri was held on Thursday, September 29, 2016, at 8:00 a.m., at the Ladue City Hall, 9345 Clayton Road. The following were present:

The Hon. Nancy Spewak, Mayor, presiding.

Members of the Council present:

A. Charles Hiemenz
John Fox
Patrick Hensley
Harold Burroughs

Absent:

John Howell
William Brennan

Four Council Members present.

Also present were Ms. Laura Rider, Assistant to the Mayor/City Clerk and Mr. Sam Zes, Finance Director.

Approval and Adoption of the Agenda: Council Member Burroughs moved the adoption of the agenda, seconded by Council Member Fox, which motion passed unanimously.

Public Hearing:

**CITY OF LADUE
NOTICE OF PUBLIC HEARING**

A Public hearing will be held at 8:00 a.m. on September 29, 2016, at Ladue City Hall, 9345 Clayton Road, at which citizens may be heard on the property tax rates proposed to be set by the City of Ladue, Missouri, a political subdivision. The tax rates shall be set to produce the approximate revenues provided for in Section 137.073.2 RSMo and Article X, Section 22, of the Missouri Constitution.

<u>Assessed Valuation</u> <u>(By Categories)</u>	<u>Current Estimated</u> <u>Tax Year 2016</u>	<u>Actual</u> <u>Tax year 2015</u>
Real Estate -		
Residential	\$575,872,260	\$572,428,620
Agricultural	\$1,970	\$0
Commercial	\$41,022,190	\$40,900,060
Personal Property	\$48,560,107	\$45,442,155
Railroad and Utility	\$5,126,232	\$5,517,045
TOTAL	\$670,582,759	\$664,287,880

<u>Amount of Property</u> <u>Tax Revenue</u> <u>Budgeted for 2016</u>	<u>Proposed Tax Rates for</u> <u>2016 (Per \$100)</u>	<u>Actual Tax Rates for</u> <u>Year 2015</u>
\$3,641,180	Residential 0.6880	0.6870
\$0	Agricultural 0.0000	1.0000
\$260,163	Commercial 0.6940	0.6870
\$314,702	Personal Prop. 0.7560	0.7560

If the proposed tax rate is adopted, the increase in tax revenue as a result of reassessment is 0.0% or \$0.

If the tax rate ceiling allowed is less than or greater than the proposed rate, the City of Ladue will set the final rate as determined by the St. Louis County Board of Equalization final assessed values and as validated by the State of Missouri Auditor.

City of Ladue, Missouri
By: Sam Zes, Finance
Director

Council Member Hiemenz moved to open the public hearing; seconded by Council Member Burroughs, which motion passed unanimously.

There were no comments.

Council Member Burroughs moved to close the public hearing, seconded by Council Member Hensley, which motion passed unanimously.

Proposed Legislation:

Bill 2138 An ordinance establishing the rate of taxes to be levied and collected to support the operating budget for the fiscal period January 1, 2016 through December 31, 2016.

Mayor Spewak read Bill No. 2138 for a first reading. Council Member Hiemenz read Bill No. 2138 for a second reading.

Mr. Zes stated that the final assessed valuations were received from St. Louis County last week. The tax rates have been reviewed by the Missouri State Auditor's Office.

Council Member Hensley moved approval of Bill No. 2138, seconded by Council Member Burroughs and the vote thereupon was as follows:

Council Member Fox	"Aye"
Council Member Hensley	"Aye"
Council Member Burroughs	"Aye"
Council Member Hiemenz	"Aye"

There being four aye votes and zero nay votes the motion passed unanimously.

Mayor Spewak declared Bill 2138 adopted as **Ordinance 2138**.

Financial Matters:

Ms. Rider explained that the expense for the roof replacement project had been placed in the Equipment Purchases Account (4720-6-00) instead of the Capital Acquisitions Account (4710-6-00) within the Capital Fund. Ms. Rider requested approval of a transfer of the budget amount of \$175,685.00 from Account 4720-6-00 to Account 4710-6-00.

Council Member Fox moved approval of a budget transfer from Account No. 4720-6-00 – Equipment Purchases to 4710-6-00 – Capital Acquisitions in the amount of \$175,685.00 for the roof replacement project, seconded by Council Member Burroughs, which motion passed unanimously.

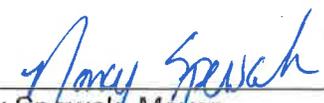
Council Member Burroughs moved adjournment, seconded by Council Member Hensley, which motion passed unanimously. The meeting adjourned at 8:05 a.m.

APPROVED THIS 17th DAY OF OCTOBER 2016.

ATTEST:



Laura A. Rider, City Clerk



Nancy Spewak, Mayor