

**MINUTES OF MEETING
CITY COUNCIL OF THE CITY OF LADUE
ST. LOUIS COUNTY, MISSOURI
TUESDAY, SEPTEMBER 29, 2015**

A meeting of the City Council of the City of Ladue, St. Louis County, Missouri was held on Tuesday, September 29, 2015, at 8:00 a.m., at the Ladue City Hall, 9345 Clayton Road. The following were present:

The Hon. Nancy Spewak, Mayor, presiding.

Members of the Council present:

A. Charles Hiemenz
John Howell
John Fox
Patrick Hensley
Harold Burroughs
William Brennan

Six Council Members present.

Also present were Ms. Laura Rider, Assistant to the Mayor/City Clerk; Ms. Julie O'Guinn, Finance Director and Mr. John Maupin, City Attorney.

Approval and Adoption of the Agenda: Council Member Fox moved the adoption of the agenda, seconded by Council Member Howell and the vote thereupon was as follows:

Council Member Hiemenz	"Aye"
Council Member Howell	"Aye"
Council Member Fox	"Aye"
Council Member Hensley	"Aye"
Council Member Burroughs	"Aye"
Council Member Brennan	"Aye"

The motion was passed unanimously.

Public Hearing:

**CITY OF LADUE
NOTICE OF PUBLIC HEARING**

A Public hearing will be held at 8:00 a.m. on September 29, 2015, at Ladue City Hall, 9345 Clayton Road, at which citizens may be heard on the property tax rates proposed to be set by the City of Ladue, Missouri, a political subdivision. The tax rates shall be set to produce the approximate revenues provided for in Section 137.073.2 RSMo and Article X, Section 22, of the Missouri Constitution.

<u>Assessed Valuation</u> <u>(By Categories)</u>	<u>Assessed Valuation</u> <u>Tax Year 2015</u>	<u>Assessed Valuation</u> <u>Tax Year 2014</u>
Real Estate - Residential	\$572,428,620	\$531,912,600
Real Estate - Agricultural	\$0	\$1,090
Real Estate - Commercial	\$40,900,060	\$37,118,120
Personal Property	\$45,442,155	\$44,688,100
Railroad and Utility	\$5,517,045	\$4,992,571
TOTAL	\$664,287,880	\$618,712,481

<u>Amount of Property Tax</u> <u>Revenue Budgeted for</u> <u>Fiscal Year 2015</u>	<u>Proposed Tax Rates for 2015</u> <u>(Per \$100 of Assessed</u> <u>Valuation)</u>	<u>Actual Tax Rates for Year</u> <u>2014</u>
\$3,590,310	Residential 0.687	0.7290
\$11	Agricultural 1.00	1.0000
\$257,758	Commercial 0.687	0.7500
\$309,480	Personal Prop. 0.756	0.7560

If the proposed tax rate is adopted, the increase in tax revenue as a result of overall reassessment is \$36,171 or 0.80% for Residential, Commercial and Railroad/Utility combined.

The temporary one-year increase in tax revenue from new construction is projected at \$21,488 on \$3,175,400 of assessed valuation (\$16,575,789 appraised). Revenue for new construction is allowed only the first year. In the subsequent year, new construction value is folded into the rate calculation, creating a lower overall tax rate in the classification.

A resident with a \$500,000 home will pay \$652.65 in 2015 for the city's portion of their tax bill which helps provide all city services including police and fire services. This amount is \$39.90 or 5.76% less than last year.

The City of Ladue sets its final rates with the St. Louis County Board of Equalization's final assessed valuations and as validated by the State of Missouri Auditor.

City of Ladue, Missouri
By: Julie O'Guinn, Finance Director

Council Member Hiemenz moved to open the public hearing; Council Member Howell seconded the motion and the vote thereupon was as follows:

Council Member Hiemenz	"Aye"
Council Member Howell	"Aye"
Council Member Fox	"Aye"
Council Member Hensley	"Aye"
Council Member Burroughs	"Aye"
Council Member Brennan	"Aye"

The motion was passed unanimously.

Ms. O'Guinn reported that the tax rates have been reviewed by the state auditor and have been rolled back as required by state statute to remain revenue neutral. 2015 is a reassessment year as is every odd numbered year. Assessed valuations have increased; therefore, the real estate tax rates are lower than last year.

Council Member Fox moved to close the public hearing; Council Member Burroughs seconded the motion, and the vote thereupon was as follows:

Council Member Hiemenz	"Aye"
Council Member Howell	"Aye"
Council Member Fox	"Aye"
Council Member Hensley	"Aye"
Council Member Burroughs	"Aye"
Council Member Brennan	"Aye"

The motion was passed unanimously.

Council Member Howell moved approval of the recommendation of the Finance Director for the 2015 tax rates; seconded by Council Member Fox, and the vote thereupon was as follows:

Council Member Hiemenz	"Aye"
Council Member Howell	"Aye"
Council Member Fox	"Aye"
Council Member Hensley	"Aye"
Council Member Burroughs	"Aye"
Council Member Brennan	"Aye"

The motion was passed unanimously.

Proposed Legislation:

Bill 2115 An ordinance establishing the rate of taxes to be levied and collected to support the operating budget for the fiscal period January 1, 2015, through December 31, 2015.

Council Member Hiemenz moved the introduction of Bill 2115, seconded by Council Member Hensley, which motion passed unanimously.

Council Member Burroughs moved the first reading of Bill 2115, seconded by Council Member Brennan, which motion passed unanimously.

Council Member Howell moved the second reading of Bill 2115, seconded by Council Member Hensley, which motion passed unanimously.

Council Member Hensley moved adoption of Bill 2115, seconded by Council Member Burroughs, and the vote thereupon was as follows:

Council Member Hiemenz	"Aye"
Council Member Howell	"Aye"
Council Member Fox	"Aye"
Council Member Hensley	"Aye"
Council Member Burroughs	"Aye"
Council Member Brennan	"Aye"

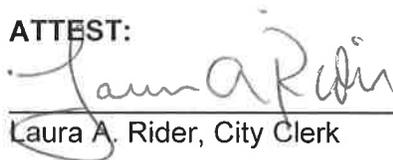
The motion was passed unanimously.

Mayor Spewak declared Bill 2115 adopted as **Ordinance 2115**.

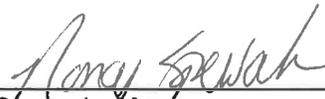
Council Member Hiemenz moved adjournment, seconded by Council Member Brennan, which motion passed unanimously. The meeting adjourned at 8:08 a.m.

APPROVED THIS 19th DAY OF OCTOBER 2015.

ATTEST:



Laura A. Rider, City Clerk



Nancy Spewak, Mayor