

**MINUTES OF MEETING
CITY COUNCIL OF THE CITY OF LADUE
ST. LOUIS COUNTY, MISSOURI
WEDNESDAY, SEPTEMBER 25, 2013, 3:00 P.M.**

A meeting of the City Council of the City of Ladue, St. Louis County, Missouri was held on Wednesday, September 25, 2013, at 3:00 p.m., at the Ladue City Hall, 9345 Clayton Road. The following were present:

The Hon. Nancy Spewak, Mayor, presiding.

Members of the Council present:

A. Charles Hiemenz
Art Bond
Walter G. Stern
Harold Burroughs

Absent: John Fox, William Brennan

Four Council Members present.

Also present were Michael W. Wooldridge, City Clerk/Assistant to the Mayor; Mr. Rick Jett, Finance Director; John Maupin, City Attorney (by phone).

Approval and Adoption of the Agenda: Council Member Stern moved the adoption of the agenda, seconded by Council Member Bond and the vote thereupon was as follows:

Council Member Hiemenz	"Aye"
Council Member Bond	"Aye"
Council Member Stern	"Aye"
Council Member Burroughs	"Aye"

The motion was passed unanimously.

Public Hearing:

CITY OF LADUE

NOTICE OF PUBLIC HEARING

A Public hearing will be held at 3:00 p.m. on September 25, 2013, at Ladue City Hall, 9345 Clayton Road, at which citizens may be heard on the property tax rates proposed to be set by the City of Ladue, Missouri, a political subdivision. The tax rates shall be set to produce the approximate revenues provided for in Section 137.073.2 RSMo and Article X, Section 22, of the Missouri Constitution.

<u>Assessed Valuation</u> <u>(By Categories)</u>	<u>Current Estimated</u> <u>Tax Year 2013</u>	<u>Actual</u> <u>Tax year 2012</u>
Real Estate - Residential	\$530,277,080	\$539,708,230
Agricultural	\$1,090	\$1,110
Commercial	\$37,194,010	\$37,628,020
Personal Property	\$42,687,991	\$43,011,884
Railroad and Utility	\$4,889,876	\$4,725,053
TOTAL	\$615,050,047	\$625,074,297

<u>Amount of Propy Tax</u> <u>Revenue Budgeted for</u> <u>2013</u>	<u>Proposed Tax Rates for</u> <u>2013 (Per \$100)</u>	<u>Actual Tax Rates for Year</u> <u>2012</u>
\$3,520,126	Residential \$ 0.727	0.712
\$11	Agricultural 1.000	0.991
\$256,795	Commercial 0.750	0.745
\$301,075	Personal Prop. 0.756	0.756

If the proposed tax rate is adopted, the increase in tax revenue as a result of reassessment is 0.0% or \$0.

The increase in tax revenue due to an increase in assessed value resulting from new construction and improvements is projected at \$10,641.

If the tax rate ceiling allowed is less than or greater than the proposed rate, the City of Ladue will set the final rate as determined by the St. Louis County Board of Equalization final assessed values and as validated by the State of Missouri Auditor.

City of Ladue, Missouri

REVISED
9/18/2013

By: Rick Jett, Finance Director

Council Member Hiemenz moved to open the public hearing; Council Member Stern seconded the motion and the vote thereupon was as follows:

Council Member Hiemenz	"Aye"
Council Member Bond	"Aye"
Council Member Stern	"Aye"
Council Member Burroughs	"Aye"

Mr. Jett reported that 2013 is a reassessment year and that the assessed values decreased approximately \$10,000,000 from the 2012 values. He reviewed the proposed rates in each property category. Mr. Jett stated that as assessed values decrease the tax rate must increase to insure the same level of revenue. Mr. Jett advised that since 2008 the total assessed property value in Ladue has decreased 8.05%.

Council Member Hiemenz noted that the proposed residential tax rate is lower than the rate in 1981 – 1982.

Council Member Stern moved to close the public hearing; Council Member Burroughs seconded the motion, and the vote thereupon was as follows:

Council Member Hiemenz	"Aye"
Council Member Bond	"Aye"
Council Member Stern	"Aye"
Council Member Burroughs	"Aye"

Council Member Stern moved approval of the recommendation of the Finance Director; seconded by Council Member Fox, and the vote thereupon was as follows:

Council Member Hiemenz	"Aye"
Council Member Bond	"Aye"
Council Member Stern	"Aye"
Council Member Burroughs	"Aye"

Proposed Legislation:

Bill 2068 an ordinance establishing the rate of taxes to be levied and collected to support the operating budget for the fiscal period January 1, 2013, through December 31, 2013.

Council Member Stern moved the introduction of Bill 2068, seconded by Council Member Burroughs, which motion passed unanimously.

Council Member Burroughs moved the first reading of Bill 2068, seconded by Council Member Stern, which motion passed unanimously.

Council Member Stern moved the second reading of Bill 2068, seconded by Council Member Burroughs, which motion passed unanimously.

Council Member Stern moved adoption of Bill 2068, seconded by Council Member Hiemenz, and the vote thereupon was as follows:

Council Member Hiemenz	"Aye"
Council Member Stern	"Aye"
Council Member Bond	"Aye"
Council Member Burroughs	"Aye"

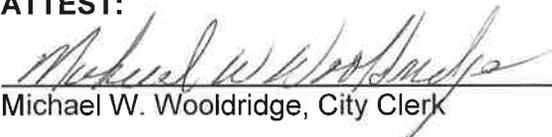
The motion was passed unanimously.

Mayor Spewak declared Bill 2068 adopted as **Ordinance 2068**.

Council Member Stern moved adjournment, seconded by Council Member Hiemenz, which motion passed unanimously. The meeting adjourned at 3:25 PM.

APPROVED THIS 21st DAY OF OCTOBER 2013.

ATTEST:



Michael W. Wooldridge, City Clerk



Nancy Spewak, Mayor